



Joint Stock Company

# Navoi Mining and Metallurgical Company

**PRESS RELEASE**

**March 7th, 2023**

## **JSC NMMC participation in PDAC, the World's Premier Mineral Exploration & Mining Convention in Toronto (Canada)**

**JSC Navoi Mining and Metallurgical Company participated in PDAC (the Prospectors and Developers Association of Canada), the World's Premier Mineral Exploration & Mining Convention, which occurred in Toronto between the 6-8th March 2023. This annual conference brings together international investors and experts from the mining industry and represents the most important global platform for presenting mining companies and projects.**

JSC NMMC, ranked among the top four gold producers globally, and implementing a large-scale transformation program in accordance with the decree of the President of the Republic of Uzbekistan, this year organized its exhibition booth as part of the conference. The company also held meetings with representatives of investment banks, funds, and potential partners, and participated in a roundtable, at the invitation of the President of the Toronto Stock Exchange.

During the meeting, First Deputy CEO and Chief Transformation Officer of JSC NMMC Eugene Antonov delivered a presentation on the company and answered the questions of other meeting participants. NMMC, as a new player – and among the world's largest – in the gold mining industry, attracted significant attention, and investors expressed interest in the production and financial performance of the business, as well as its sustainable development policy, the progress of the transformation program and its strategic plans. Notably, representatives of global banks and funds showed great interest in Uzbekistan's opening economy and ongoing development of the "New Uzbekistan", which is rapidly fostering ideal conditions for the attraction of foreign investors and businesses to the Republic.

Commenting on the meeting, Eugene Antonov noted:

“We were delighted to witness great interest from the international investment community: not only in our company, but also in Uzbekistan more broadly, and the policy of the country’s leadership aimed at attracting foreign investors. The roundtable’s participants were impressed by the scale of our business' operations, and we received an extremely positive response to the transformation processes that are being implemented at NMMC. I am confident that this dialogue will continue, and that these burgeoning relationships will lead to future investment in Uzbekistan”.

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Official website of JSC NMMC: [www.ngmk.uz](http://www.ngmk.uz)

Official pages of JSC NMMC in social networks:

[www.t.me/ngmkofficial](https://www.t.me/ngmkofficial)

[www.fb.com/nkmkofficial](https://www.fb.com/nkmkofficial)

[www.instagram.com/nkmk.official](https://www.instagram.com/nkmk.official)

[www.youtube.com/nkmkofficial](https://www.youtube.com/nkmkofficial)

[www.linkedin.com/company/jsc-nmmc/](https://www.linkedin.com/company/jsc-nmmc/)

[www.twitter.com/jsc\\_nmmc](https://www.twitter.com/jsc_nmmc)

**Information:**

Joint Stock Company Navoi Mining and Metallurgical Company (JSC NMMC) is one of the TOP-4 gold producer globally and is the largest industrial enterprise in Uzbekistan. In accordance with the decrees of the President of the Republic of Uzbekistan, NMMC has switched to a joint-stock form of ownership. The enterprise is implementing measures to introduce a modern corporate governance system, generate financial statements in accordance with the requirements of international standards, transform into a leading global company in terms of production technology, as well as a participant in the international financial market.